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08/02/07
Cash Basis

Stagebridge Community
Profit & Loss
July 2006 through June 2007

| | <u>Jul '06 - Jun 07</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Dues Income | 7,800.00 |
| Driveway Assessment Income | 4,545.00 |
| Total Income | <u>12,345.00</u> |
| Expense | |
| Charitable Contributions | 100.00 |
| Insurance Expense | 525.00 |
| Miscellaneous Expense | 131.58 |
| Professional Services | 1,475.27 |
| Road Maintenance Expense | 10,152.69 |
| Total Expense | <u>12,384.54</u> |
| Net Ordinary Income | -39.54 |
| Other Income/Expense | |
| Other Income | |
| Late Fees & Interest | 76.95 |
| Total Other Income | <u>76.95</u> |
| Net Other Income | <u>76.95</u> |
| Net Income | <u><u>37.41</u></u> |